

SCA Australasia Statement Friday 22 March 2024 Alisha Fisher, CEO SCA Australasia

SCA Australasia acknowledges the news of the resignation of Stephen Brell as SCA (NSW) President and from the SCA (NSW) Board, and that Tony Irvine will assume the role of acting SCA (NSW) President.

We would like to acknowledge and support the actions that SCA (NSW) have announced today, including that SCA (NSW) will be conducting a full investigation by an independent firm.

Additionally, SCA (NSW) through their formal complaints management process, will investigate subject to the obligations of the Professional Standards Scheme (PSS).

Best practice disclosure - widening the scope of best practice

SCA has undertaken a significant amount of work to improve best practice disclosure in relation to insurance in the sector, which can be found <u>here</u>.

In addition to producing a comprehensive best practice guide for members to use to implement best practice, SCA has produced consumer-facing fact sheets, infographics and videos to improve consumer understanding of best practice.

SCA Australasia has independently initiated this proactive process of strata insurance best practice disclosure over the past year, and over the coming year is broadening the scope of its best practice guidelines to include conflicts of interest and other business arrangements.

We will be seeking to meet with consumer, industry and regulatory stakeholders over the coming weeks and welcome any processes or actions that will help to improve practices within the industry.

Code of Conduct

SCA Australasia operates and enforces a robust <u>Code of Conduct</u> that has an independent complaints management process, which we encourage members and strata committees to use by contacting <u>admin@strata.community</u>.

ENDS

About Strata Community Association (SCA)

<u>Strata Community Association (SCA)</u> is the peak industry body for Body Corporate and Community Title Management (also referred to as Strata Management, Strata Title, or Owners Corporations Management) in Australia and New Zealand.

Our 5,000 individual and corporate members include strata/body corporate managers, support staff, owners' representatives and suppliers of products and services to the industry. SCA proudly fulfils the dual roles of a professional institute and consumer advocate.

We believe in taking action with urgency in order to raise public awareness about some of the most pressing issues facing today's society. Please join us by supporting our efforts to make a measurable difference for the community.

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